

LAW OFFICES
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Invoice submitted to:

NMI SETTLEMENT FUND
 District Court for the Northern Mariana
 Islands
 2nd Floor, Horiguchi Building, Beach Road,
 Garapan
 P.O. Box 500687
 Saipan MP 96950

In Reference To: NMI SETTLEMENT FUND

January 02, 2014

Client # N13.1373.01

Invoice # 23037

PROFESSIONAL SERVICES

		<u>Hours</u>	<u>Amount</u>
12/2/2013	JCT REVIEW PENSION SOFTWARE PROJECT DRAFT.	0.60	150.00
12/4/2013	JCT REVIEW DEC 3, 2013 MATERIALS FOR WEBEX REPORT FROM WILSHIRE; REVIEW ONLINE PRESENTATION BY M. RABOLVSKY; EMAILS FROM L. PANGILINAN RE: JUDICIAL BUILDING LOAN AND OTHER FUND MATTER. REVIEW EMAILS FROM V. APULEYO REGARDING FUND MATTERS.	1.20	300.00
12/5/2013	JCT REVIEW VARIOUS ARTICLES RELATING TO FUND MATTERS; CONF WITH L. PANGELINAN AND V. APULEYO RE: DOUBLE DIPPERS, AUDITS, PENDING RETIREES, HEALTH AND LIFE INSURANCE RENEWAL ISSUES/COVERAGE/BENEFIT CHANGES NOTICE TO RETIREES; RFPS FOR INVESTMENT ADVISOR, ACTUARY, AND AUDITOR; PAYMENTS FROM GOVERNMENT.	2.00	500.00
	SPC CONDUCTED RESEARCH FOR	5.00	1,000.00
12/6/2013	SPC CONTINUED RESEARCH	.50	100.00
	JCT REVIEW 2014 DETAILED BUDGET.	1.00	250.00
12/7/2013	JCT REVIEW REVISED FINANCIAL STATEMENTS AND DRAFT BUDGET FY 2014 FROM L. PANGELINAN AND PABLITO; CONF WITH L. PANGELINAN AND PABLITO.	2.50	625.00
12/9/2013	JCT REVIEW DRAFT RFP AND PRIOR INVESTMENT CONSULTANT REPORTS; CONSULTANT INVOICES, CONTRACTS, ETC.; RESEARCH FEES CHARGED CURRENTLY IN THE MARKET; WORK ON RFP.	2.70	675.00
12/10/2013	SPC CONTINUED REVIEW AND RESEARCH ; CONTINUED REVISIONS TO DRAFT RFP; SENT FIRST DRAFT OF RFP TO JCT FOR REVIEW AND COMMENT.	2.00	400.00

EXHIBIT 8

		<u>Hours</u>	<u>Amount</u>
12/11/2013	SPC CONTINUED REVISIONS TO DRAFT RFP; CONDUCTED RESEARCH	3.50	700.00
	SENT REVISIONS TO NARRATIVE SECTION TO JCT FOR FURTHER REVIEW AND EDITS.		
	SPC CONTINUED REVISIONS TO DRAFT RFP;	3.50	700.00
	SENT REVISIONS TO NARRATIVE SECTION TO JCT FOR FURTHER REVIEW AND EDITS.		
	JCT CONF WITH K. FOX RE: PENSION FUND MANAGER RFP; CONF WITH J. LEONARD RE: SOFTWARE PROPOSAL; MEET WITH L. PANGELINAN RE: RFP FOR INVESTMENT CONSULTANT SERVICES; REVIEW RFP FOR INVESTMENT CONSULTANT AND PREPARE 2014 CASHFLOW.	3.50	875.00
12/12/2013	JCT CONF WITH J. LEONARD (WILSHIRE) RE: SOFTWARE DEVELOPMENT; REVIEW EMAIL RE: VARIOUS FUND ISSUES; MEET WITH L. PANGELINAN TO REVIEW AND DISCUSS BUDGET/CASHFLOW FY2014, REVISE AND FINALIZE RFP 2014-001 INVESTMENT ADVISOR SERVICES; REVIEW V. APULEYO'S COMMENTS TO FINAL VERSION; SEND RFP TO INTERESTED PARTIES; FOLLOW UP WITH BOH RE: GOVERNMENT PAYMENTS TO SETTLEMENT FUND ACCOUNT.	4.80	1,200.00
	SPC REVIEWED JCT'S EDITS TO RFP AND VAL ALEPUYO'S FURTHER EDITS TO RFP.	0.50	100.00
12/13/2013	JCT CONF WITH INVESTMENT ADVISORS (U.S. TRUST) REGARDING RFP AND SUBMISSION OF PROPOSAL; CONF WITH L. PANGELINAN RE: STATUS OF HEALTH INSURANCE NEGOTIATIONS; CONF WITH WILSHIRE (M. RALBOLVSKY) RE: RFP AND DEADLINES; RESPOND TO J. LEONARD (WILSHIRE) RE: SOFTWARE PROPOSALS, PROVIDE COMMENTS TO PROPOSAL AND REQUEST COPY OF CONTRACT; WORK ON RFP ACTUARY; CONF WITH CLASS COUNSEL RE: INTERPRETATION OF ANNUAL CONTRIBUTION.	3.00	750.00
	SPC REVIEWED EMAIL FROM JCT WITH WILSHIRE PROPOSAL TERMS FOR RECORDKEEPING SOFTWARE, AND JCT COMMENTS.	0.30	60.00
	SPC RESEARCHED	1.50	300.00
12/16/2013	SPC CONTINUED REVIEW OF RFPS FOR ACTUARIAL SERVICES FOR PENSION FUNDS; DRAFTED AND EDITED RFP FOR ACTUARIAL SERVICES; SENT DRAFT TO JCT FOR REVIEW AND FURTHER EDITS.	6.25	1,250.00
12/17/2013	SPC RESEARCHED	4.0	800.00
	STARTED DRAFT RFP FOR AUDITING SERVICES.		
12/18/2013	JCT CONF WITH L. PANGELINAN RE DD AND AUDITS; DISCUSS RFPS, TRANSFER OF FUNDS AND OTHER MATTERS; REVIEW RFP FOR AUDITOR AND ACTUARY.	2.20	550.00
	SPC CONTINUED RESEARCH	5.00	1,000.00
	COMPLETED FIRST DRAFT OF RFP FOR AUDITING SERVICES; EDITED AND FINALIZED DRAFT; SENT DRAFT OF AUDITOR		

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	RFP WITH NOTES TO JCT FOR REVIEW AND COMMENT; EDITED ACTUARY RFP AND SENT TO JCT FOR REVIEW.		
12/19/2013 JCT	CONF WITH BOH RE: TRANSFER OF FUNDS TO ACH ACCOUNTS.	0.30	75.00
12/22/2013 SPC	REVIEWED DRAFT WILSHIRE LICENSE CONTRACT AND RESPONSES TO INQUIRIES PERTAINING TO CONTRACT; SENT EMAIL TO JCT REGARDING CONCERNS.	0.50	100.00
12/23/2013 SPC	CONTINUED REVIEW OF DRAFT WILSHIRE LICENSE AGREEMENT; CONDUCTED RESEARCH	4.50	900.00
	MADE EDITS AND COMMENTS TO AGREEMENT AND SENT TO JCT FOR REVIEW.		
Subtotal Professional Services:		60.85	\$13,360.00
<u>EXPENSES</u>			
12/31/2013	WESTLAW CHARGES FOR THE MONTH OF DECEMBER 2013.		57.32
Subtotal Expenses:			\$57.32
TOTAL CURRENT CHARGES			\$13,417.32
BALANCEDUE			\$13,417.32

An interest charge of 1.5% per month (18% per annum) will be applied to balances not paid within 30 days. Should you have any questions or concerns with regard to your billing, please do not hesitate to contact Accounting Department at 472-8868/9. Please specify the invoice number and client number when remitting payment. Civile & Tang, PLLC appreciates your business.

PLEASE MAKE YOUR CHECK PAYABLE TO CIVILLE & TANG, PLLC

Totals for Client NMI SF	19	1,055.00 USD	57.32 USD	57.32 USD
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